



Council Action Form

MEETING DATE	Tuesday, May 12, 2015			
TITLE	New Business Agenda Item H: H. Consider a Declaratory Resolution to Consolidate the Maple Grove area (Resolution 2015-20)			
SUBMITTED BY	Name and Title: Dax Norton, Town Manager and Robby Halford, RDC President Department: Town Administration			
MEETING TYPE	Work Session Executive	Regular	Special	Retreat
AGENDA CLASSIFICATION	Consent	Presentation	Unfinished Business	New Business
	Ordinance	Resolution	Contract	Proposal
ORDINANCE/RESOLUTION (New ordinances or resolutions assigned a new #)	1st Reading	2nd Reading	PUBLIC HEARING	3rd Reading
	Ordinance		Resolution 2015-20	
CONTRACTS (Contracts must be previously signed by vendor for submission)	Contract Required: Yes No		Signed Contract Attached: Yes No	
APPROVALS/REVIEWS	Department Head		Budget/Finance	
	Town Manager		Legal: Dennis Otten	
	Assistant Town Manager		Other: RDC, RDA	
BACKGROUND(Includes Description and justification)	This declaratory resolution confirms the RDC declaratory resolution to merge the Maple Grove TIF area with South Anson Retail TIF area for the purpose of issuing bonds for infrastructure development. This bond will fund the Exit 130 I65/Whitestown Parkway interchange projects.			

BUDGET AND FINANCIAL IMPACT (Includes project costs and funding sources)		
	Source of Funds \$:	
	Additional Appropriation #:	
	Narrative:	
Ordinance and Resolutions Only)	Hold 1st Reading	
	Not Hold 1st Reading	
	Approve	
	Deny Approval	
PROJECT TIMELINE	See Bond Timeline Attachment	
STAFF RECOMMENDATION (Town Council reserves the right to accept or deny recommendations)	Staff recommends approval	
SUPPLEMENTAL INFORMATION (List of all attachments)	Bond Approval Timeline, Resolution 2015-20	